

# HOUSE . . . . . No. 1574

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By Mr. Greene of Billerica, petition of William G. Greene, Jr., and others for legislation to protect low and moderate income housing. Housing.

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## The Commonwealth of Massachusetts

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### PETITION OF:

William G. Greene, Jr.                      Marie J. Parente  
Philip Travis

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In the Year Two Thousand and Five.

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AN ACT RELATIVE TO PROTECTING LOW AND MODERATE INCOME HOUSING.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     SECTION 1. Section 20 of Chapter 40B of the 2002 Official  
2     Edition of the General Laws is hereby amended by striking out in  
3     line 9 the words “or limited dividend” and in lines 13 to 18 the  
4     words “or for a limited dividend organization to proceed and still  
5     realize a reasonable return in building or operating such housing  
6     within the limitations set by the subsidizing agency of government  
7     on the size or character of the development or on the amount or  
8     nature of the subsidy or on the tenants, rentals and income permis-  
9     sible,” and in lines 19 to 29 the words “or limited dividend organi-  
10    zation”.

1     SECTION 2. Section 21 of Chapter 40B of the 2002 Official  
2     Edition of the General Laws is hereby amended by striking out in  
3     line 1 the words “or limited dividend”.